

QUARTERLY PERFORMANCE

U.S. SMALL CAP INDEX

QUARTER ENDING
03-31-15

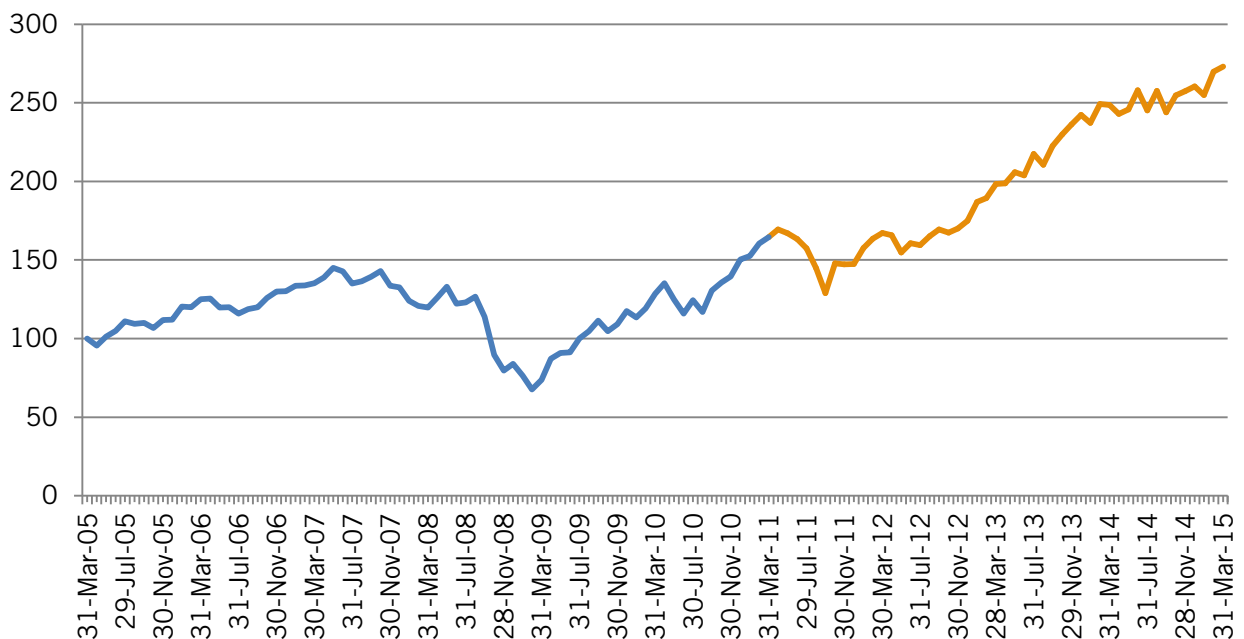
TICKER SYMBOL
CRSPSC1

ABOUT THE CRSP U.S. SMALL CAP INDEX

The CRSP US Small Cap Index includes U.S. companies that fall between the bottom 2%-15% of the investable market capitalization. There is no lower limit in market capitalization, other than what is specified by investability screens. The index includes securities traded on NYSE, NYSE Market, NASDAQ or ARCA. Ranking days, the days on which eligibility rules are applied and on which pro forma indexes are created, occur after the market close on the first Friday of March, June, September and December. Reconstitution occurs quarterly after the market close on the third Friday of March, June, September and December.

Founded in 1960 to develop the first definitive measurement of long-run market returns, The Center for Research in Security Prices (CRSP) has long been an integral part of the academic and commercial world of financial and economic research. Since its inception, CRSP has partnered with the investment industry to develop and maintain databases and market indexes that are widely used by academics and commercial practitioners.

10-YEAR CUMULATIVE INDEX LEVELS AS OF MARCH 2015



**Based on backtest data through March 31, 2011, and live data thereafter*

INVESTMENT PERFORMANCE STATISTICS - TOTAL RETURNS (%)

PERFORMANCE COMPARISON* AS OF MARCH 31, 2015

*Based on backtest data through March 31, 2011

	ACTUAL			ANNUALIZED*				
	1 MONTH	3 MONTH	YTD RETURN	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE 6/29/01
TOTAL RETURN	1.19%	4.79%	4.79%	9.82%	17.78%	16.26%	10.57%	10.00%
PRICE RETURN	1.00%	4.41%	4.41%	8.25%	15.88%	14.46%	8.86%	8.35%

DESCRIPTIVE STATISTICS

TOP 10 CONSTITUENTS

SECURITY NAME	TICKER	FTSE ICB INDUSTRY SECTOR	INDEX MKT CAP (\$ MILLIONS)	CURRENT WEIGHT (%)
COOPER COMPANIES INC	COO	HEALTH CARE	9,052	0.30
ALASKA AIR GROUP INC	ALK	CONSUMER SERVICES	8,688	0.29
SNAP ON INC	SNA	CONSUMER GOODS	8,548	0.28
RITE AID CORPORATION	RAD	CONSUMER SERVICES	8,532	0.28
GANNET INC	GCI	CONSUMER SERVICES	8,412	0.28
E TRADE FINANCIAL	ETFC	FINANCIALS	8,276	0.28
WHITEWAVE FOODS	WWAV	CONSUMER GOODS	7,731	0.26
ARTHUR J GALLAGHER & COMPANY	AJG	FINANCIALS	7,702	0.26
PACKAGING CORPORATION OF AMERICA	PKG	INDUSTRIALS	7,693	0.26
UNITED THERAPEUTICS	UTHR	HEALTH CARE	7,644	0.25

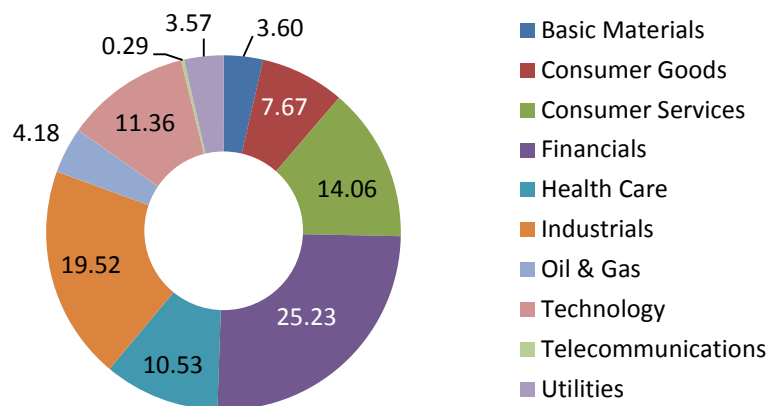
MARKET CAP STRUCTURE

CURRENT (\$ MILLIONS)

INDEX MARKET CAP	3,000,544
LARGEST COMPANY	9,052
SMALLEST COMPANY	20
MEDIAN COMPANY	1,579
AVERAGE COMPANY	2,045
NUMBER OF COMPANIES	1,467
% WEIGHT LARGEST COMPANY	0.30

FTSE INDUSTRY CLASSIFICATION BENCHMARK SECTOR ALLOCATION

CURRENT WEIGHT % WITHIN CRSPSC1



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