

QUARTERLY PERFORMANCE

U.S. MEGA CAP VALUE INDEX

QUARTER ENDING
6-29-18

TICKER SYMBOL
CRSPMEV1

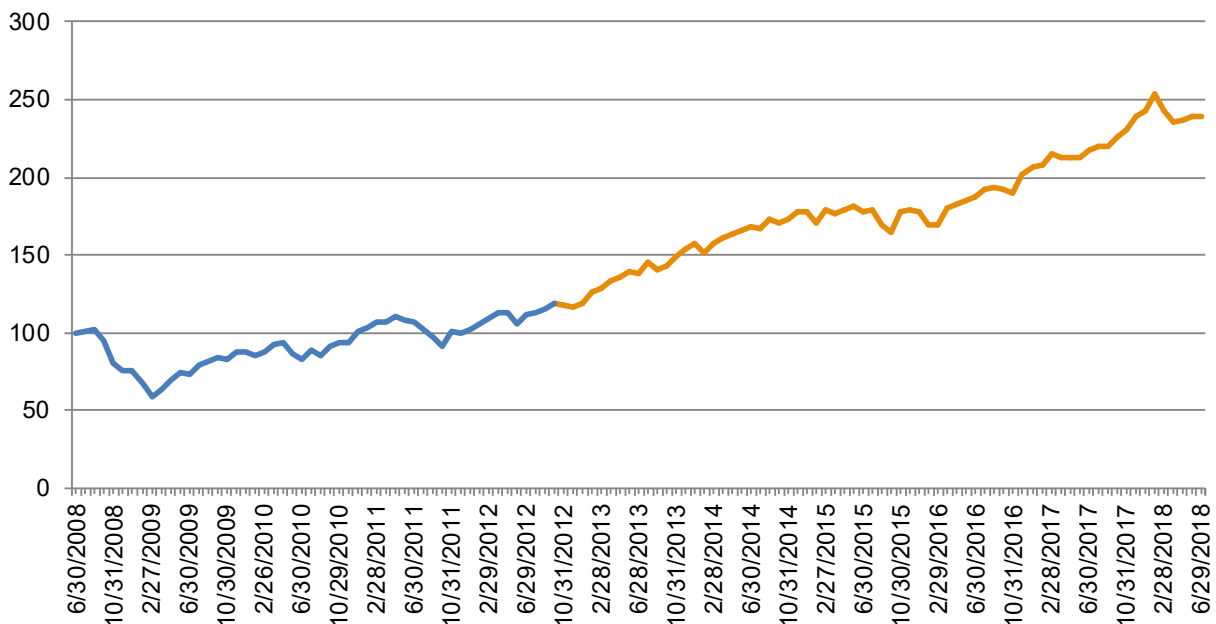
ABOUT THE CRSP U.S. MEGA CAP VALUE INDEX

The Center for Research in Security Prices (CRSP) is the recognized leading provider of research-quality, historical market data and returns. Founded in 1960 to develop the first definitive measurement of long-run market returns, CRSP has long been an integral part of the academic and commercial world of financial and economic research. Since its inception, CRSP has partnered with the investment industry to develop and maintain databases and market indexes that are widely used by academics and commercial practitioners.

The CRSP U.S. Value Style Indexes are part of CRSP's investable index family. Once securities are assigned to a size-based market cap index, they are made eligible for assignment to a value or growth index using CRSP's multifactor model.

CRSP classifies value securities using the following factors: book to price, forward earnings to price, historical earnings to price, dividend-to-price ratio and sales-to-price ratio.

10-YEAR CUMULATIVE INDEX LEVELS AS OF JUNE 2018



**Based on backtest data through September 7, 2012*

INVESTMENT PERFORMANCE STATISTICS - TOTAL RETURNS (%)

PERFORMANCE COMPARISON* AS OF JUNE 29, 2018

*Based on backtest data through March 31, 2011

	ACTUAL (%)			ANNUALIZED* (%)				
	1 MONTH	3 MONTH	YTD RETURN	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE 6/29/01
TOTAL RETURN	-0.01	1.21	-1.36	10.09	10.39	11.52	9.10	6.18
PRICE RETURN	-0.13	0.57	-2.57	7.36	7.49	8.63	6.10	3.40

DESCRIPTIVE STATISTICS

TOP 10 CONSTITUENTS

SECURITY NAME	TICKER	FTSE ICB INDUSTRY SECTOR	INDEX MKT CAP (\$ MILLIONS)	CURRENT WEIGHT (%)
MICROSOFT CORPORATION	MSFT	TECHNOLOGY	757,640	7.29
BERKSHIRE HATHAWAY	BRK.A	FINANCIALS	365,208	3.52
JPMORGAN CHASE & COMPANY	JPM	FINANCIALS	354,778	3.42
EXXON MOBIL CORPORATION	XOM	OIL & GAS	350,265	3.37
JOHNSON & JOHNSON COMPANY	JNJ	HEALTH CARE	325,452	3.13
BANK OF AMERICA CORPORATION	BAC	FINANCIALS	271,537	2.61
WELLS FARGO & COMPANY	WFC	FINANCIALS	243,137	2.34
CHEVRON CORPORATION	CVX	OIL & GAS	241,603	2.33
UNITEDHEALTH GROUP INC	UNH	HEALTH CARE	235,767	2.27
AT&T INC	T	TELECOMMUNICATIONS	233,285	2.25

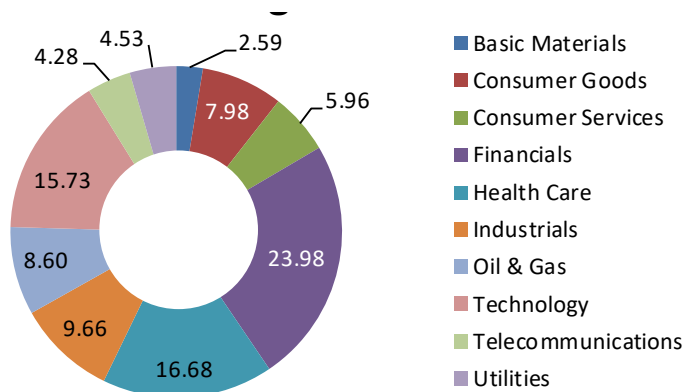
MARKET CAP STRUCTURE

CURRENT (\$ MILLIONS)

INDEX MARKET CAP	10,387,458
LARGEST COMPANY	757,640
SMALLEST COMPANY	3,266
MEDIAN COMPANY	36,976
AVERAGE COMPANY	71,147
NUMBER OF COMPANIES	146
% WEIGHT LARGEST COMPANY	7.29

FTSE INDUSTRY CLASSIFICATION BENCHMARK SECTOR ALLOCATION

CURRENT WEIGHT % WITHIN CRSPMEV1



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The historical performance statistics of CRSP's market cap indexes are based upon 10 years of backtest data from January 1, 2001 through March 31, 2011. Subsequent backtesting was completed with June 29, 2001 as the start date in order to align with the value and growth style indexes. As is common industry practice, CRSP backtest data does not include float shares. Descriptive statistics are based upon current index constituents. Backtest results are not indicative of future performance.

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