

CRSP SURVIVOR-BIAS-FREE US MUTUAL FUND DATABASE

JUNE 2008 QUARTERLY UPDATE

These Release Notes accompany the June 2008 quarterly release of the CRSP Survivor-Bias-Free US Mutual Fund Database. This release contains data through March 31, 2008. In addition to extending the data provided with the database that shipped in March, CRSP is pleased to include additional data items provided by Thomson Reuters.

The data file structures and table names remain the same as the March 2008 release. Within the tables that comprise the mutual fund database, there are some new items and some items that were previously empty are now populated.

The following items, arranged by table, were not available in the March release, but are populated in this release.

- Fund Style Table
 - ♦ Three reserved items are now defined and populated
 - tr_weiscat – Thomson Reuters Weiscat
 - tr_desc – Thomson Reuters Description
 - tr_group_cd – Thomson Reuters Group Code
- Fund Summary – asset allocation items are now populated
 - ♦ Effective Date of Asset Allocations
 - ♦ Percent Common Stock
 - ♦ Percent Preferred Stock
 - ♦ Percent Convertible Bonds
 - ♦ Percent Corporate Bonds
 - ♦ Percent Municipal Bonds
 - ♦ Percent Government Bonds
 - ♦ Percent Other Securities
 - ♦ Percent Cash
 - ♦ Percent Bonds – through 1998

The following items, arranged by table, are not available in the June 30 data cut, but will be populated in the second

shipment of the same database by the end of July 2008.

- CRSP Portno Mapping – All data items. The table is provided but not populated.
- Holdings – All data items. The table is provided but not populated
- Holdings Company Information – All data items. The table is provided but not populated.

DIFFERENCES IN FUND LISTINGS

Funds that have historically been in the CRSP database that do not match new sources were stripped from our subscriber database for further research. Two of these funds have been added back to the database for this release (DIVTX, DFVIX). A more concerted effort to add the historical funds is currently underway and we will be releasing those funds in July 2008.

A list of funds that have been removed is available on the CRSP website at www.crsp.chicagogsb.edu/support/documentation/mf_funds.html.

New funds that start after 200706 are included in this version of the database.

FILE VERSION SPECIFICS

The CRSP Survivor-Bias Free US Mutual Fund Database contains data through March 31, 2008.

The database has 33,084 total funds. Of these 20,968 are active and 12,116 are delisted.



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The mutual fund database is available in both SAS and ASCII formats. Due to file sizes, the SAS and ASCII formats of the database are shipped on DVD only.

SYSTEM REQUIREMENTS

- SAS version 8, SAS version 9.1, or a relational database of your choice.
- Sufficient disk space to load and manipulate the database:

DATABASE FORMAT	DISK SPACE REQUIRED
SAS V 9.1	2.5 GB
ASCII Data	2.5 GB

We recommend a minimum of an additional 2 GB of disk space for data manipulation.

INSTALLATION

The data are installed with a wizard. The wizard does not start automatically. To install the data insert the CD and click on the appropriate setup icon.

GENERAL NOTES:

- The table with the largest number of rows is the Daily Returns table, containing 41,057,081 rows each.
- A blank field means either that data was not applicable to a fund or that data is not available.
- A field with a “?” in it is a flag to indicate further research is required.
- A field has a zero in it when 1) The fund did not exist; 2) No value could be found; or 3) A calculated value could not be calculated because information was missing.