

CRSP SURVIVOR-BIAS-FREE US MUTUAL FUND DATABASE

JUNE 2008 QUARTERLY UPDATE X-CUT

These Release Notes accompany the second cut, or “X-cut,” of the June 2008 quarterly release of the CRSP Survivor-Bias-Free US Mutual Fund Database. This release contains data through the end of March 2008 as did the first June cut, but with Holdings, Holdings Company Information, and CRSP Portno Mapping Tables now populated. In addition, funds that were previously withheld from the March 2008 and first June 2008 cuts of the database have been added. Details of these additions follow.

Most of the holdings data begins in 2003, but there are a few entries prior to 2003. The previous holdings data included all asset types, however the current release contains primarily equity holdings. Our intent is to add additional asset types as they become available from our data sources. At this point we have holdings data for approximately 50% of the funds that have existed sometime between 2003 and the present. We are using a combination of data sources to ensure quality and have found a number of cases that require additional research prior to releasing the data.

DIFFERENCES IN FUND LISTINGS

Funds that have historically been in the CRSP database that do not match new sources were stripped from our subscriber database for further research. A more concerted effort to add the historical funds is currently underway and approximately 500 funds that were previously stripped from the database are included in this release.

A list of funds that have been added to the database is available on the CRSP website at:

<http://www.crsp.chicagogsb.edu/support/documentation/funds/new/a-d.html>

An updated list of funds that have been removed is available on the CRSP website at:

www.crsp.chicagogsb.edu/support/documentation/mf_funds.html.

Any new funds that start after 200706 are included in this version of the database.

FILE VERSION SPECIFICS

The CRSP Survivor-Bias Free US Mutual Fund Database contains data through March 31, 2008.

The database has 33,559 total funds. Of these 21,366 are active and 12,193 are delisted.

The mutual fund database is available in both SAS and ASCII formats. Due to file sizes, the SAS and ASCII formats of the database are shipped on DVD only.

SYSTEM REQUIREMENTS

- SAS version 8, SAS version 9.1, or a relational database of your choice.
- Sufficient disk space to load and manipulate the database:

DATABASE FORMAT	DISK SPACE REQUIRED
SAS V 9.1	3 GB
ASCII Data	3 GB

We recommend a minimum of an additional 2 GB of disk space for data manipulation.



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INSTALLATION

The data are installed with a wizard. The wizard does not start automatically. To install the data insert the CD and click on the appropriate setup icon.

GENERAL NOTES:

- The table with the largest number of rows is the Daily Returns table, containing 41,594,601 rows.
- A blank field means either that data was not applicable to a fund or that data is not available.
- A field with a “?” in it is a flag to indicate further research is required.
- A field has a zero in it when 1) The fund did not exist; 2) No value could be found; or 3) A calculated value could not be calculated because information was missing.